



2025

002281

2026 4 23

806,675,752

10

0

0

.....	1
.....	5
.....	8
.....	22
.....	39
.....	50
.....	58
.....	59

2025

		2025 1 1 2025 12 31

			002281
	Accelink Technologies Co.,Ltd.		
	Accelink		
	1		
	430205		
	2022	1	88
		1	
	430205		
	www.accelink.com		
	investor@accelink.com		

	1	1
	027-87694060	027-87694060
	027-87694060	027-87694060
	investor@accelink.com	investor@accelink.com

	www.szse.cn
	www.cninfo.com.cn
	1

	9142010072576928XD

	219 12

□

□

□

	2025	2024		2023
	11,928,697,127.38	8,272,310,184.75	44.20%	6,060,944,999.12
	946,320,781.21	661,315,430.94	43.10%	619,075,054.45
	915,411,336.26	629,707,673.44	45.37%	564,460,558.59
	1,627,903,629.64	-640,940,655.47	353.99%	1,050,166,429.21
/	1.21	0.85	42.35%	0.83
/	1.20	0.84	42.86%	0.79
	9.88%	7.55%	2.33%	8.00%
	2025	2024		2023
	16,343,021,105.52	14,786,316,939.44	10.53%	12,027,930,260.81
	10,086,735,206.08	9,109,720,996.58	10.72%	8,436,779,219.39

□

□

1

□

2

□



1

100G 400G 10 /40 /80

A G M DM OA

OPM

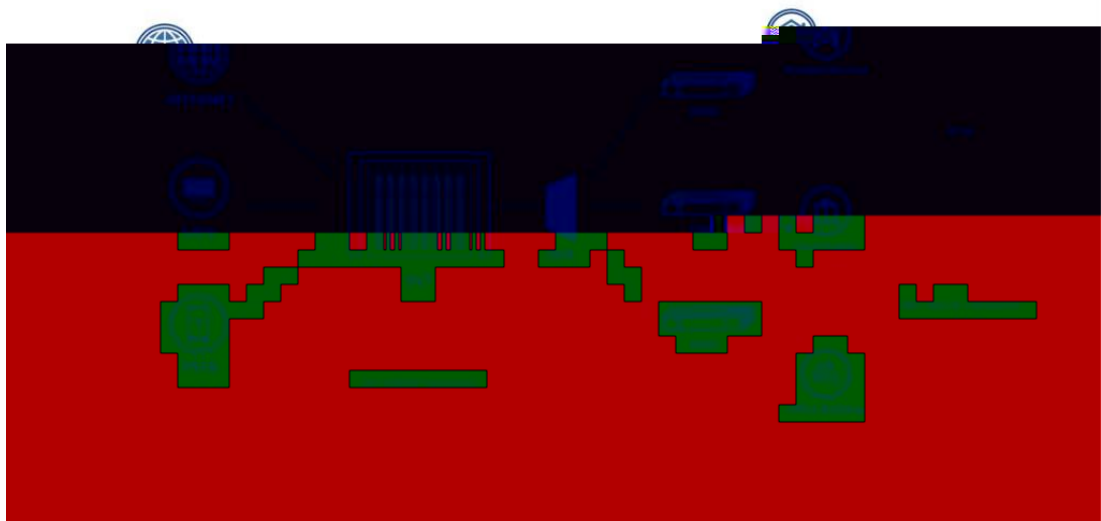
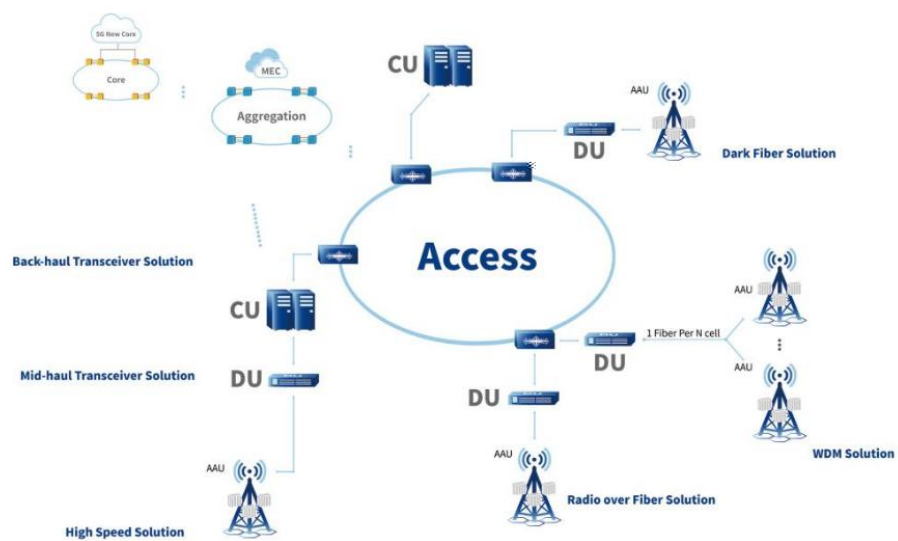
O DR



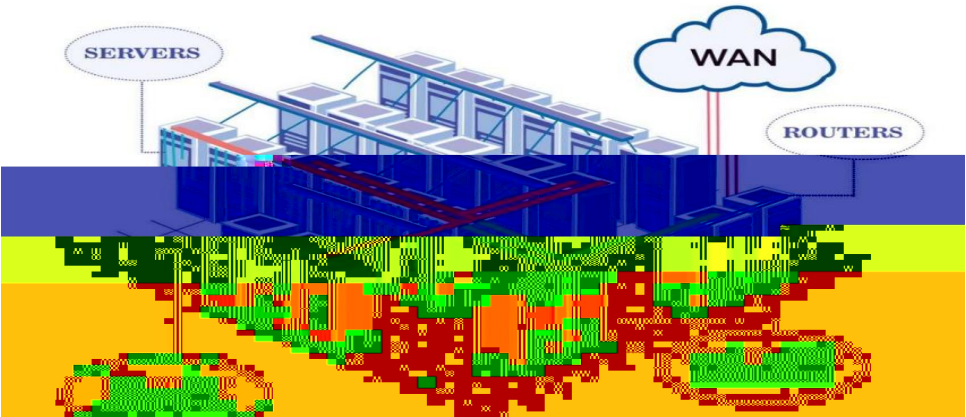
F H G PON&GPON OL /ON BO A 10G PON

(10GE PON/10G GPON/10G C PON) BO A 4G L E 5G

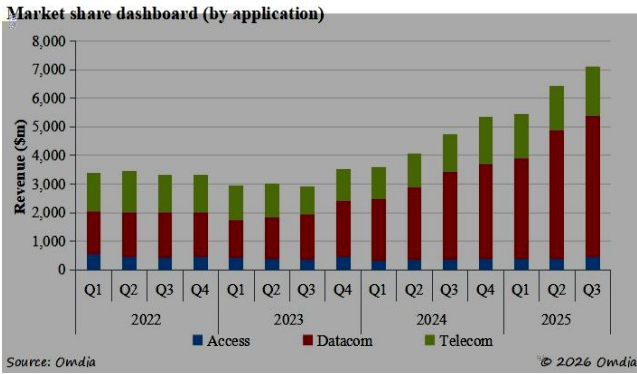
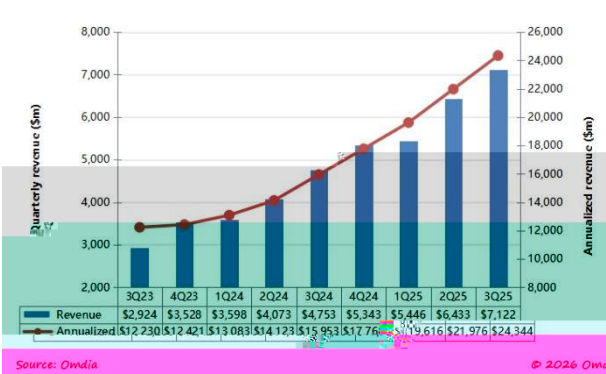
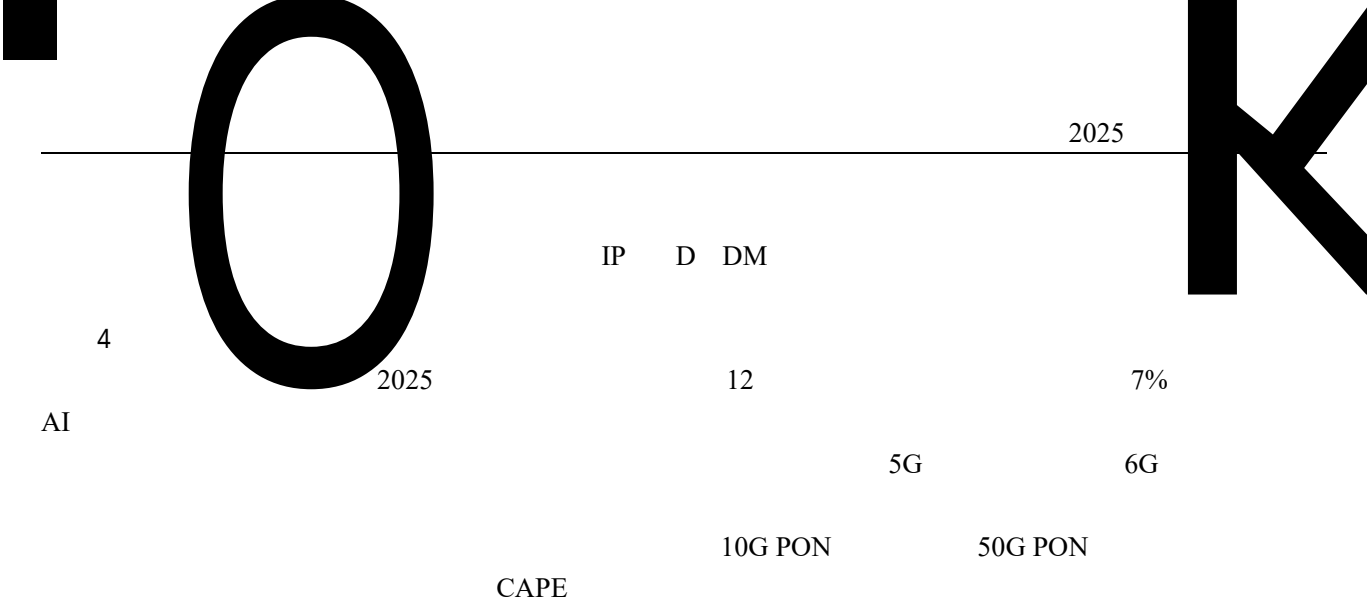
CPRI/ CPRI 25G 50G 100G



AOC		AI		AI		AI		AI		AI	
Q	FP	Q	FP-DD	O	FP	100G	200G	400G	800G	1.6	
400G	R4	400G	DR4	400G	FR4	400G	LR4	800G		800G	R8
800G	DR8	800G	2 FR4	800G	2 LR4	800G	DR8 LRO	800G	2 FR4 LPO	1.6	
	1.6		DR8								



O	2024	2025	5.9%	
5.6%		7.6%	5.9%	AI



2025

2025 1

2025 9

5G/6G

2025 10

2025 12

50G-PON

CPD

2025—2026

FP DFB EML VCSEL

COB

PD APD

SiP

MEMS

“

1-

”

	25,859,054.41	0.22%	26,288,903.36	0.32%	-1.64%
	28,296,547.10	0.24%	42,334,603.88	0.51%	-33.16%
	8,744,656,408.53	73.31%	5,933,988,428.12	71.73%	47.37%
	3,184,040,718.85	26.69%	2,338,321,756.63	28.27%	36.17%
	11,928,697,127.38	100.00%	8,272,310,184.75	100.00%	44.20%

210%

	11,900,400,580.28	9,126,959,482.19	23.31%	44.60%	42.33%	1.22%
	3,411,650,005.55	2,506,828,245.94	26.52%	9.97%	13.43%	-2.24%
	8,462,891,520.32	6,614,085,011.17	21.85%	65.89%	57.78%	4.02%
	8,744,656,408.53	6,785,085,395.39	22.41%	47.37%	42.94%	2.40%
	3,184,040,718.85	2,348,685,648.61	26.24%	36.17%	40.85%	-2.45%
	11,928,697,127.38	9,133,771,044.00	23.43%	44.20%	42.39%	0.97%

1

3

			2025	2024	
			27,494.23	25,093.16	9.57%
			29,423.63	27,838.05	5.70%
			7,239.39	5,309.99	36.34%

30%

36.34%

4

5

		2025		2024		
		7,550,810,221.13	82.67%	5,191,570,699.60	80.94%	45.44%
		1,232,872,007.25	13.50%	914,253,694.91	14.25%	34.85%
		343,277,253.81	3.76%	306,591,486.58	4.78%	11.97%
		6,811,561.81	0.07%	1,996,537.49	0.03%	241.17%

45.44%
34.85%
11.97%

6

☐

7

☐

8

	5,783,413,504.22
	48.49%
	0.00%

5

1	1	1,807,934,600.51	15.16%
2	2	1,411,719,583.75	11.83%
3	3	1,153,229,231.18	9.67%
4	4	971,977,854.41	8.15%
5	5	438,552,234.37	3.68%
	--	5,783,413,504.22	48.49%

☐

	2,909,450,543.93
	26.67%
	0.00%

5

1	1	960,791,526.94	8.81%
2	2	640,290,662.04	5.87%

3	3	473,876,577.94	4.34%
4	4	456,597,551.95	4.19%
5	5	377,894,225.06	3.46%
	--	2,909,450,543.93	26.67%

□

10%

□

3

	2025	2024		
	299,337,452.29	205,715,446.93	45.51%	
	209,850,026.02	159,307,106.41	31.73%	
	-7,423,694.65	-59,810,990.57	87.59%	
	1,039,117,990.73	712,946,555.88	45.75%	

4

□

	PON			

	2025	2024	
	1,391	1,218	14.20%
	28.13%	27.82%	0.31%
	640	572	11.89%

	2025	2024	
	1,135,613,332.65	766,216,632.97	48.21%
	9.52%	9.26%	0.26%
	96,495,341.92	53,270,077.09	81.14%
	8.50%	6.95%	1.55%

□

□

□

5

	2025	2024	
	15,447,002,158.16	8,886,046,434.73	73.83%
	13,819,098,528.52	9,526,987,090.20	45.05%
	1,627,903,629.64	-640,940,655.47	353.99%
	494,546,099.88	1,108,259,499.89	-55.38%
	825,419,173.80	1,002,977,246.90	-17.70%
	-330,873,073.92	105,282,252.99	-414.27%
	376,611,022.92	418,753,004.19	-10.06%
	386,391,767.77	415,130,786.41	-6.92%
	-9,780,744.85	3,622,217.78	-370.02%
	1,256,816,888.46	-550,218,979.98	328.42%

□

73.83%
45.05%
353.99%
55.38%
414.27%
370.02%
328.42%

□

□

	4,010,904.10	0.39%		
	-309,785,747.95	-30.19%		
	1,200,118.28	0.12%		
	1,507,551.81	0.15%		
	-4,926,839.58	-0.48%		
	109,351,984.92	10.66%		
	754,547.81	0.07%		
	94,295,769.91	9.19%		

1

	2025		2025			
	4,442,198,930.24	27.18%	3,185,356,490.92	21.54%	5.64%	
	1,236,530,322.89	7.57%	2,348,564,360.26	15.88%	-8.31%	
	5,745,975,502.72	35.16%	3,955,241,701.61	26.75%	8.41%	
	94,908,679.27	0.58%	90,897,775.17	0.61%	-0.03%	
	2,956,351,661.10	18.09%	2,493,188,889.02	16.86%	1.23%	
	79,539,650.74	0.49%	74,338,491.45	0.50%	-0.01%	
	23,166,173.99	0.14%	45,283,884.94	0.31%	-0.17%	
	10,357,689.52	0.06%	9,464,982.58	0.06%	0.00%	
	431,116,232.30	2.64%	263,786,851.32	1.78%	0.86%	
	276,000,000.00	1.69%	405,000,000.00	2.74%	-1.05%	
	18,177,937.95	0.11%	25,100,774.98	0.17%	-0.06%	
	517,749,304.80	3.17%	690,561,562.91	4.67%	-1.50%	
	109,833,094.77	0.67%	262,359,765.50	1.77%	-1.10%	
	106,188,281.46	0.65%	211,590,458.00	1.43%	-0.78%	
	71,578,498.46	0.44%	44,473,750.47	0.30%	0.14%	

0.00	0.00%	373,919,408.67	2.53%	-2.53%	"
------	-------	----------------	-------	--------	---

	10,357,689.52		22,766,150.41	
	10,712,504.61		23,095,414.64	

1

☐

0.00	56,041,280.00	-100.00%

2

☐

3

☐

4

1

☐

2

☐

1

☐

2

☐

☐

☐

2030

O

909

CAGR

13%

61%

AI

AI

800G

36%

AI

2030

60%

F

G -PON

5G

38

2030

The chart displays the projected revenue in millions of dollars (\$m) for three segments: WAN (blue), Datacom (dark blue), and Access (green) from 2024 to 2030. The Y-axis ranges from \$0 to \$100,000 in increments of \$20,000. The X-axis shows the years 2024 through 2030. The total revenue is projected to grow from approximately \$22,000m in 2024 to \$90,000m in 2030. Datacom consistently represents the largest portion of the revenue, followed by WAN, and then Access.

Year	WAN (\$m)	Datacom (\$m)	Access (\$m)	Total (\$m)
2024	10,000	10,000	2,000	22,000
2025	12,000	15,000	3,000	30,000
2026	13,000	17,000	3,000	33,000
2027	14,000	18,000	3,000	35,000
2028	15,000	19,000	3,000	37,000
2029	16,000	20,000	3,000	39,000
2030	17,000	21,000	3,000	41,000

Source: © 2026 Omdia

“ ”

AI

1ÑC- Đ

“ + ”



1 —

œ(F

1

2
1/3

3

ø"ë*69B> Î 6ÑL C ? f ×6Ñ6Ò(Ñ # X ~

4

, r

□

□

1

2025

57

2022

04

13

2028

11

09

406,1

24

1971 7

1970 9

TCL

TCL

1973 5

1977 1

,

1976 9

1977 12

FTTH

1979 10

1977 9

1983 2

□

□



3

2022 9 13

		57			172	
		54			0	
		50			0	
		57			0	
		52			172	
		36			0	
		45			51.22	
		60			6.05	
		57			6.05	
		54			6.05	
		55			0	
		52			28.84	
		48			143.7	
		49			132	
		48			132	
		46			111.2	

		48			114.6	
		42			105.8	
		59			6.05	
		59			144.7	
	--	--	--	--	1,332.26	--
		1	50000 /			
		2				
		3				

□

2

□

3

□

		7	2025 01 22	1 2024 2 2024			
			2025 03 28	2024	2024		
			2025 04 16	2024	2024 2024		
			2025 04 16	2024	2024 8		
			2025 04 22	2025 1	2 3		
			2025 08 15	2025	2		
			2025 10 22		2025 2		
		3	2025 04 18	1	1		

2

2

2025
10 22

2025
11 10

	1		2025	1	2025
2025			(		
03 24	)				
2		2025		2	2025

	1	2022	1	2022
2025		2023		2023
04 18				
	2		2	
	2023		2023	

1

2025
6 05 19

			2025 04 10	2024 ESG			
		2	2025 09 09	1 2025 A 2 2025 A	1 2025 A 2 2025 A		

□

1

	4,309
	636
	4,945
	4,945
	0
	2,741
	198
	1,391
	52
	563
	4,945
	44
	921
	1,276
	2,704
	4,945

“

”

3 q

“

—

”

u

□

2025 行A 2025 行 行	A

□

10	0
10	0
	806,675,752
	0.00
	0.00
	0
	4,407,782,810.83
	0
行A 2025 行 行	

□

1

12025324

2025

2025424

2025

967

6,453,200

713

2025 11

47,000

9

				/					/			
0	0	0	0	-	0	-	406,200	49,000	75,000	28.27	481,200	
0	0	0	0	-	0	-	356,200	49,000	75,000	28.27	431,200	
0	0	0	0	-	0	-	189,500	47,000	66,000	28.27	255,500	
0	0	0	0	-	0	-	261,600	47,000	66,000	28.27	327,600	
0	0	0	0	-	0	-	251,100	47,000	66,000	28.27	317,100	
0	0	0	0	-	0	-	90,000	30,000	56,100	28.27	146,100	
0	0	0	0	-	0	-	90,000	30,000	56,100	28.27	146,100	

1

“

”

“

”

2



1

	2026 04 23		
	2025		
	100.00%		
	100.00%		

2025

“

”

15

1



			1		2012 09 17	
			2			
			1	2	2012 09 17	
			1	2	2012 09 17	
			1	2	2012 09 17	

						2025			
			1	2		2012 09			
			"	"		17			
				3					
						2012 09			
						17			
						2012 09			
						17			
						2018 05			
						10			
						2018 05			
						10			
			2027 10 7	36	2024 10 8	2024 09	36		
						26			
			1						
			2						
				3		2021 12			
						16			
			4						
						2021 12			
						16			

				2025			
			1;2 ; " ; 3	2021 16	12		
			1 2 3	2025 9	10		
			1 ") ; 2 (3 4 ()	2025 9	9		
			1 A 4 2 3	2025 9	9		
			1 2 3	2025 9	10		
			1 A 4 2 3	2025 9	9		

2025													
			1	2	4	5	6	3		2025 9	9		
			7		8								
										2023 05	06		
										2023 05	06		
										2025 20	05		
										2025 20	05		

2

☐

3

☐

☐

☐

“ ”

☐

“ ”

☐

☐

☐

	47
	2
	2

☐

☐

☐

☐

☐

☐

1

☐

2

☐

3

☐

4

☐

☐

5

☐

		170,000	113,818.98	296,619.01	244,326.24	166,111.75

6

☐

7

☐

1

1

☐

2

☐

3

☐

/	37,543,215.20	16,033,704.55		21,509,510.65
/	5,325,733.29	3,669,069.95		1,656,663.34
	42,868,948.49	19,702,774.50		23,166,173.99

10%

☐

10%

2

☐

3

1

☐

2

☐

4

☐

1

☐

☐

				1		2	$\frac{3}{2} = \frac{3}{1}$						
2023		2023 04 03	157,310	154,336.06	31,622.82	123,317.48	79.90%	0	0	0.00%	34,330.59		0
	--	--	157,310	154,336.06	31,622.82	123,317.48	79.90%	0	0	0.00%	34,330.59	--	0

310,185,787.04	2025	12	31	1,233,174,861.09	,	343,305,914.19
			33,120,127.15			

2

				()		(1)		(2)	(3) (2)/(1)					
	2023 04 03				93,623.27	93,623.27	21,771.49	84,088.73	89.82%	2025 09 30	69,658.23	81,151.31		
	2023 04 03				60,712.79	60,712.79	9,851.33	39,228.75	64.61%	2026 06 30	0	0		
				--	154,336.06	154,336.06	31,622.82	123,317.48	--	--	69,658.23	81,151.31	--	--

2025

				--	0	0	0	0	--	--	0	0	--	--
				--	154,336.06	154,336.06	31,622.82	123,317.48	--	--	69,658.23	81,151.31	--	--
	2023 4 3													
	2023 4 10 4 11													
	2025 12 31													
	2025 12 31													
	2024 9 29													

3

□

4

□

2025

1 —

□

□

1

	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
1									
2									
3	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
4									
	773,038,822	97.41%				6,459,950	6,459,950	779,498,772	96.63%
1	773,038,822	97.41%				6,459,950	6,459,950	779,498,772	96.63%
2									
3									
4									
	793,592,652	100.00%	13,259,100			-176,000	13,083,100	806,675,752	100.00%

□

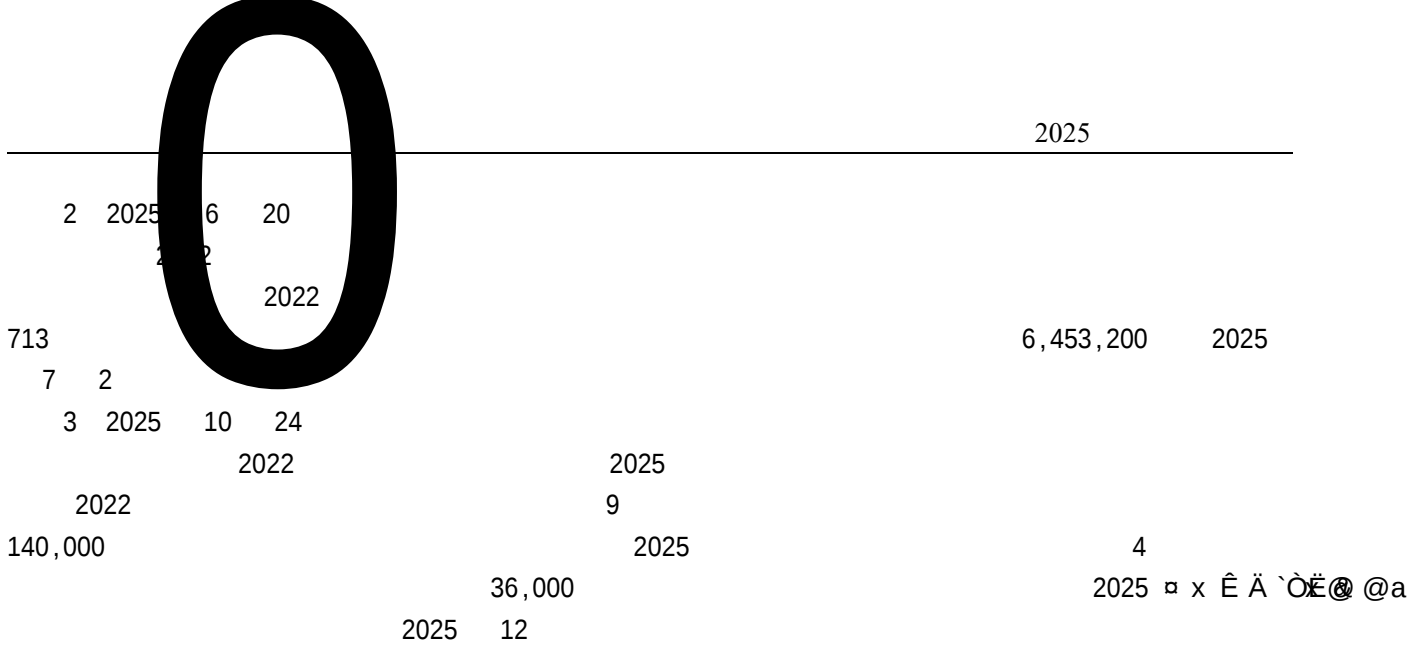
1 2025 5 20

2025

967

13,259,100

2025 6 3



	147,000	75,000	49,000	173,000		2025 7 2 49,000
	141,000	66,000	47,000	160,000		2025 7 2 47,000
	141,000	66,000	47,000	160,000		2025 7 2 47,000
	141,000	66,000	47,000	160,000		2025 7 2 47,000
	120,000	56,100	40,000	136,100		2025 7 2 40,000
	90,000	56,100	30,000	116,100		2025 7 2 30,000
	90,000	56,100	30,000	116,100		2025 7 2 30,000
	90,000	51,000	30,000	111,000		2025 7 2 30,000
	141,000	0	47,000	94,000		2025 12 25 47,000
	19,305,830	12,556,050	6,084,200	25,777,680		2025 7 2 6,084,200
	20,553,830	13,123,350	6,500,200	27,176,980	--	--

1

□

	2025 06 02	28.27	13,259,100	2025 06 03			2025 2025 029	2025 05 30

2025

967

13,259,100

2025 6

3

2025 5 30

2025

2

□

1 2025 6 3

28.27 /

967 2025

13,259,100

		%			%

	20,407,618	2.57	13,259,100	33,666,718	4.17
	773,185,034	97.43	0	773,185,034	95.83
	793,592,652	100.00	13,259,100	806,851,752	100.00

		2025 6	%
	793,592,652	806,851,752	1.67
	1,545,010	1,582,493	2.43
	932,999	932,999	0.00
	39.71%	40.69%	0.98

2 2025 7 2 2022
6,453,200

1

	129,001		182,603		0		0
5%10							
		36.13%	291,478,944	0	0	291,478,944	0
		3.61%	29,117,092	4,757,476	0	29,117,092	0
		3.28%	26,485,556	-3,993,550	0	26,485,556	0
		2.10%	16,960,646	0	0	16,960,646	0
500		0.89%	7,187,917	607,339	0	7,187,917	0
		0.58%	4,699,409	4,534,241	0	4,699,409	0
		0.56%	4,552,480	4,552,480	0	4,552,480	0
		0.51%	4,103,800	121,300	0	4,103,800	0
		0.49%	3,954,233	1,666,393	0	3,954,233	0
		0.43%	3,508,019	2,277,519	0	3,508,019	0
10	20234310 182024108						
/							

10			
10			
	291,478,944		291,478,944
	29,117,092		29,117,092
	26,485,556		26,485,556
	16,960,646		16,960,646
500	7,187,917		7,187,917
	4,699,409		4,699,409
	4,552,480		4,552,480
	4,103,800		4,103,800
	3,954,233		3,954,233
	3,508,019		3,508,019
10 10 10			
10	3,951,900		

5%

10

10

☐

10

10

/

☐

10

10

☐

10

10

2

	/			
		2011 09 06	9142010058181 6138L	
				) (
	600345.SH 17.20% 600498.SH 36.38%			

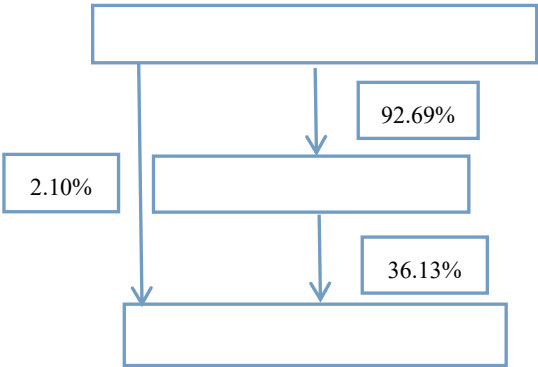
□

3

	/			
		2018 08 15	91420100MA4L 0GG411	
	600498.SH 6.37% 600498.SH 36.38% 600498.SH 42.75% 600345.SH 15.63% 600345.SH 17.20% 600345.SH 12.41% 688387.SH 41.01% 300557.SZ 26.43% 874661.NQ 20.42% 600345.SH 45.24% 300557.SZ 6.57% 300557.SZ 19.86% 874661.NQ 16.45% 874661.NQ 6.23%			

	874661.NQ 1.75%			
	874661.NQ	44.86%	688981.SH	0.91%
	688981.SH 13.56%		688981.SH	
	14.47%	000851.SZ 12.86%		

□



□

4

80%

□

5

10%

□

6

□

□

□

□

□

	2026 04 21
	2026 420A014168

31

2025

2025 12

2025 12 31

2025

”

“

32

39

1

2025

1,192,869.71

44.20%

2

1

2

3

4

5

6

7

18

7

1

2025

12

31

628,937.00

54,339.45

574,597.55

2

1

2

3

4

5

6

2025

1

2

3

4

5

6

1

2025 12 31

	4,442,198,930.24	3,185,356,490.92
	517,749,304.80	690,561,562.91

	1,236,530,322.89	2,348,564,360.26
	109,833,094.77	262,359,765.50
	106,188,281.46	211,590,458.00
	71,578,498.46	44,473,750.47
	5,745,975,502.72	3,955,241,701.61
		373,919,408.67
	198,424,703.64	231,716,301.44
	12,428,478,638.98	11,303,783,799.78
	94,908,679.27	90,897,775.17
	2,956,351,661.10	2,493,188,889.02
	79,539,650.74	74,338,491.45
	23,166,173.99	45,283,884.94
	324,291,697.51	264,430,511.45
	82,985,613.50	117,955,140.91
	7,942,662.78	7,942,662.78
	25,890,832.27	22,354,754.05
	255,340,044.75	179,038,433.95
	64,125,450.63	187,102,595.94
	3,914,542,466.54	3,482,533,139.66
	16,343,021,105.52	14,786,316,939.44

	10,357,689.52	9,464,982.58
	1,832,845,778.14	1,491,324,889.25
	2,290,614,415.37	2,554,495,057.29
	431,116,232.30	263,786,851.32
	108,842,342.20	81,274,656.83
	119,316,282.04	92,845,033.42
	607,840,308.58	289,274,676.88
	108,900,648.31	154,866,614.76
	55,361,830.69	35,078,651.44
	5,565,195,527.15	4,972,411,413.77
	276,000,000.00	405,000,000.00
	18,177,937.95	25,100,774.98
	41,114,244.72	31,701,482.30
	297,086,681.46	195,066,001.02
	632,378,864.13	656,868,258.30
	6,197,574,391.28	5,629,279,672.07

	3,598,553,175.89	2,160,561,079.50
	340,425,958.31	612,900,673.87
	1,430,950,607.66	2,257,708,331.83
	100,359,146.86	63,272,806.57
	95,493,089.38	254,744,510.30
	60,064,190.89	42,529,725.66
	5,570,292,956.27	3,847,289,487.78
		181,816,292.00
	132,957,266.41	198,148,017.90
	11,329,096,391.67	9,618,970,925.41

	997,816,769.25	910,196,512.45
	2,782,839,772.45	2,382,982,890.70
	79,539,650.74	66,845,555.08
	16,286,914.60	23,563,468.01
	304,876,779.53	239,730,759.81
	81,888,895.51	109,662,328.96
	20,042,110.06	14,243,781.78
	221,732,625.48	157,488,712.33
	22,384,860.16	171,823,507.31
	4,527,408,377.78	4,076,537,516.43
	15,856,504,769.45	13,695,508,441.84
	1,833,208,257.52	1,478,251,677.59
	2,667,693,466.19	2,878,397,787.21
	443,151,936.98	267,046,771.93
	81,715,533.93	54,394,881.10
	111,480,267.12	88,954,302.11
	633,776,645.99	316,074,253.06
	106,032,219.03	131,796,374.97
	51,203,759.59	34,716,080.36
	5,928,262,086.35	5,249,632,128.33
	276,000,000.00	405,000,000.00

	14,390,421.13	18,236,167.74
	41,114,244.72	31,701,482.30
	297,086,681.46	195,066,001.02
	628,591,347.31	650,003,651.06
	6,556,853,433.66	5,899,635,779.39
	806,675,752.00	793,592,652.00
	5,094,781,734.97	4,567,834,758.57
	516,168,814.00	215,319,585.00
	1,438,046.82	1,438,046.82
	420,587,714.39	420,587,714.39
	3,492,336,901.61	2,227,739,075.67
	9,299,651,335.79	7,795,872,662.45
	15,856,504,769.45	13,695,508,441.84

3

	2025	2024
	11,928,697,127.38	8,272,310,184.75
	11,928,697,127.38	8,272,310,184.75
	10,701,641,698.03	7,452,714,899.70
	9,133,771,044.00	6,414,412,418.58

	26,988,879.64	20,144,362.47
	299,337,452.29	205,715,446.93
	209,850,026.02	159,307,106.41
	1,039,117,990.73	712,946,555.88
	-7,423,694.65	-59,810,990.57
	7,539,689.13	12,501,602.33
	55,963,288.39	95,249,944.21
	109,351,984.92	105,642,715.61
“ ”	4,010,904.10	1,935,388.93
	4,010,904.10	1,935,388.93
“ ”		
“ ”		
“ ”		
“ ”	-4,926,839.58	6,002,326.13
“ ”	-309,785,747.95	-224,366,198.32
“ ”	754,547.81	-7,610.21
“ ”	1,026,460,278.65	708,801,907.19
	1,200,118.28	14,612,696.50
	1,507,551.81	2,558,632.59
“ ”	1,026,152,845.12	720,855,971.10
	94,295,769.91	64,692,781.85
“ ”	931,857,075.21	656,163,189.25
1. “ ”	931,857,075.21	656,163,189.25
2. “ ”		
1.	946,320,781.21	661,315,430.94
2.	-14,463,706.00	-5,152,241.69
	12,940,544.74	-2,084,432.53

	8,874,943.49	-2,632,759.68
1.		
2.		
3.		
4.		
5.		
	8,874,943.49	-2,632,759.68
1.		
2.		
3.		
4.		
5.		
6.	8,874,943.49	-2,632,759.68
7.		
	4,065,601.25	548,327.15
	944,797,619.95	654,078,756.72
	955,195,724.70	658,682,671.26
	-10,398,104.75	-4,603,914.54
	1.21	0.85
	1.20	0.84
	0.00	0.00

4

	2025	2024
	12,230,498,381.50	8,364,245,996.87
	9,707,478,401.25	6,699,332,729.70
	19,019,005.54	13,662,094.74
	276,700,636.16	206,018,542.44
	153,742,222.27	110,423,010.21

	885,033,152.57	564,343,950.12
	2,440,847.77	-35,392,801.59
	8,717,656.31	8,473,914.56
	43,196,854.15	75,236,471.64
	85,376,617.98	73,563,687.48
“ ”	554,010,904.10	3,970,511.84
	4,010,904.10	3,970,511.84
“ ”		
“ ”		
“ ”		
“ ”	22,233,513.31	7,307,868.97
“ ”	-285,437,316.86	-216,802,169.18
“ ”	3,794,763.92	12,878,401.53
“ ”	1,566,062,598.39	686,776,771.89
	1,119,952.53	12,045,431.42
	1,131,024.43	1,849,841.90
“ ”	1,566,051,526.49	696,972,361.41
	92,142,704.94	61,039,679.53
“ ”	1,473,908,821.55	635,932,681.88
“ ”	1,473,908,821.55	635,932,681.88
“ ”		
		60,499.11
1.		
2.		
3.		
4.		
5.		

		60,499.11
1.		
2.		
3.		
4.		
5.		
6.		60,499.11
7.		
	1,473,908,821.55	635,993,180.99

5

	2025	2024
	14,676,877,452.06	8,420,472,718.51
	451,068,266.09	233,345,610.29
	319,056,440.01	232,228,105.93
	15,447,002,158.16	8,886,046,434.73
	11,647,277,439.36	7,883,508,099.68
	1,413,072,211.04	1,068,265,480.46

 177,,5 €

	394,085,526.16	193,669,258.88
	291,080,538.97	231,930,299.79
	14,916,484,937.08	8,639,110,793.80
	11,709,589,555.01	7,956,287,707.14
	1,189,785,572.04	863,536,698.21
	128,253,318.45	87,201,312.34
	507,177,104.19	459,831,279.91
	13,534,805,549.69	9,366,856,997.60
	1,381,679,387.39	-727,746,203.80
	565,551,610.55	33,003,588.89
	13,659,575.92	22,911.00
	330,760,313.50	963,308,000.00
	909,971,499.97	996,334,499.89
	745,499,130.08	641,003,063.98
	67,217,200.00	138,921,800.00
		240,000,000.00
	812,716,330.08	1,019,924,863.98
	97,255,169.89	-23,590,364.09
	374,834,757.00	
		280,000,000.00
	374,834,757.00	280,000,000.00
	151,000,000.00	198,000,000.00
	212,833,068.90	192,612,320.35
	12,024,564.29	11,923,586.02
	375,857,633.19	402,535,906.37
	-1,022,876.19	-122,535,906.37
	-39,919,584.70	-24,385,494.65
	1,437,992,096.39	-898,257,968.91
	2,160,561,079.50	3,058,819,048.41
	3,598,553,175.89	2,160,561,079.50

	2025														
	793,592,652.00				4,438,260,547.53	215,319,585.00	1,826,642.43		420,587,714.39		3,670,773,025.23		9,109,720,996.58	47,316,270.79	9,157,037,267.37
	793,592,652.00				4,438,260,547.53	215,319,585.00	1,826,642.43		420,587,714.39		3,670,773,025.23		9,109,720,996.58	47,316,270.79	9,157,037,267.37
“ ”	13,083,100.00				518,895,609.41	300,849,229.00	8,874,943.49				737,009,785.60		977,014,209.50	11,395,237.37	988,409,446.87
							8,874,943.49				946,320,781.21		955,195,724.70	- 10,398,104.75	944,797,619.95
	13,083,100.00				518,895,609.41	300,849,229.00							231,129,480.41	21,793,342.12	252,922,822.53
1														7,495,797.92	7,495,797.92
2															
3	13,259,100.00				536,188,445.12	300,849,229.00							248,598,316.12		248,598,316.12
4	- 176,000.00				- 17,292,835.71								- 17,468,835.71	14,297,544.20	- 3,171,291.51

2025

											- 209,310,9 95.61		- 209,310,9 95.61		- 209,310,9 95.61
1															
2															
3											- 209,310,9 95.61		- 209,310,9 95.61		- 209,310,9 95.61
4															
1															
2															
3															
4															
5															
6															
1															
2															
	806,675 ,752.00				4,957,156 ,156.94	516,168 ,814.00	10,701,585.92		420,587 ,714.39		4,407,782 ,810.83		10,086,73 5,206.08	58,711, 508.16	10,145,44 6,714.24

	2024														
	794,201,952.00				4,247,217,195.14	222,015,792.00	4,459,402.11		356,994,446.20		3,255,922,015.94		8,436,779,219.39	- 7,329,292.03	8,429,449,927.36
	794,201,952.00				4,247,217,195.14	222,015,792.00	4,459,402.11		356,994,446.20		3,255,922,015.94		8,436,779,219.39	- 7,329,292.03	8,429,449,927.36
“ ”	- 609,300.00				191,043,352.39	- 6,696,207.00	- 2,632,759.68		63,593,268.19		414,851,009.29		672,941,777.19	54,645,562.82	727,587,340.01
							- 2,632,759.68				661,315,430.94		658,682,671.26	- 4,603,914.54	654,078,756.72
	- 609,300.00				191,043,352.39	- 6,696,207.00							197,130,259.39	59,249,477.36	256,379,736.75
1														48,611,111.00	48,611,111.00
2															
3					156,341,941.02								156,341,941.02		156,341,941.02
4	-				34,701,41	-							40,788,31	10,638	51,426,6

					2025		
1 2 3 4 1 2 3 4 5 6 1 2	609,300	1.37	6,696,20		8.37	,366.3	84.73
	.00		7.00			6	
				63,593,	-	-	-
				268.19	246,464,4	182,871,1	182,871,
					21.65	53.46	153.46
				63,593,	-		
				268.19	63,593,26	0.00	
					8.19		
					-	-	-
					182,871,1	182,871,1	182,871,
					53.46	53.46	153.46
	793,592	4,438,260					
	,652.00	,54-2					

	2025							
	793,592,652.00		4,567,834,758.57	215,319,585.00	1,438,046.82	420,587,714.39	2,227,739,075.67	7,795,872,662.45
	793,592,652.00		4,567,834,758.57	215,319,585.00	1,438,046.82	420,587,714.39	2,227,739,075.67	7,795,872,662.45
“ ”	13,083,100.00		526,946,976.40	300,849,229.00			1,264,597,825.94	1,503,778,673.34
							1,473,908,821.55	1,473,908,821.55
	13,083,100.00		526,946,976.40	300,849,229.00				239,180,847.40
1								
2								
3	13,259,100.00		529,339,804.98	300,849,229.00				241,749,675.98

2025

4	-176,000.00				-2,392,828.58							-2,568,828.58
										-209,310,995.61		-209,310,995.61
1												
2										-209,310,995.61		-209,310,995.61
3												
1												
2												
3												
4												
5												
6												
1												
2												
	806,675,752.00				5,094,781,734.97	516,168,814.00	1,438,046.82		420,587,714.39	3,492,336,901.61		9,299,651,335.79

	2024											
	794,201,952.00				4,403,209,966.43	222,015,792.00	1,377,547.71		356,994,446.20	1,838,270,815.44		7,172,038,935.78
	794,201,952.00				4,403,209,966.43	222,015,792.00	1,377,547.71		356,994,446.20	1,838,270,815.44		7,172,038,935.78
“ ”	-609,300.00				164,624,792.14	-6,696,207.00	60,499.11		63,593,268.19	389,468,260.23		623,833,726.67
							60,499.11			635,932,681.88		635,993,180.99
	-609,300.00				164,624,792.14	-6,696,207.00						170,711,699.14
1												
2												
3					147,868,029.77							147,868,029.77
4	-609,300.00				16,756,762.37	-6,696,207.00						22,843,669.37
									63,593,268.19	-246,464,421.65		-182,871,153.46

2025

1									63,593,268.19	-63,593,268.19		
2										-182,871,153.46		-182,871,153.46
3												
1												
2												
3												
4												
5												
6												
1												
2												
	793,592,652.00				4,567,834,758.57	215,319,585.00	1,438,046.82		420,587,714.39	2,227,739,075.67		7,795,872,662.45

()

io6

l

“ ” 2000 965 2001 1 2009

8 21

9142010072576928XD

2025 12 31

80,667.5752 80,667.5752

1 () 1

()

()

2026 4 21

1

“ ” 15 —

— 2023

2

3

12

4

5

□

	5% 500
	10% 500
	5% 500
	30% 500
	10% 1000 10%
1	5% 500
	0.5% 1,000
	10%
	30% 500

6

1

/

/

/

2

12

3

7

1

2

”

“

3

/

4

Ç

9

10

1

2

“

”

“

”

“

”

11

1

1

2

2

1

2

3

A

1
2

B

1
2

C

1
2

1
2

12

1
2

12

12

7

8

12

13

14

15

11

16

11

11

11

17

()

11

18

1

2

3

4

5

1

2

19

1

•

20

1

2

22 —

22 —



3

2025

20%

20%

50%

20%

4

26

21

22 Ct+GÑ

1

		7	3.00	13.86
		7	3.00	13.86
		7	3.00	13.86

1
2

26

3

23

26

24

1

1

2
3

2

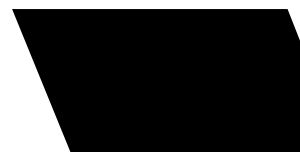
3

3

n

98

30



26

27

28

29

1

2

1

2

31

1

2

1

2

3

4

5

6

32

1

- 1
- 2
- 3

- 1
- 2
- 3
- 4

- 5
- 6

2

VMI

33

1

1

2

3

2

3

“ ”

4

1

2

34

1

1

2

3

35 /

1

2

1

2

1

2

36

1

37

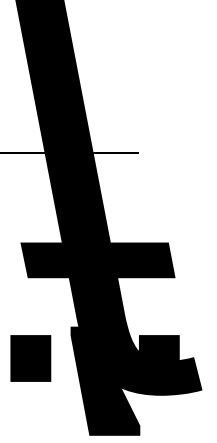
2025

22

23

2

3



K

22

37

1

3'

2009203

202312

8GR202342006486

15%

2011100

3%

2009203

20241224

GR202421200609

15%

1

	2,780,726,589.78	2,046,837,380.29
	354,815.09	329,264.23
	1,661,117,525.37	1,138,189,846.40
	4,442,198,930.24	3,185,356,490.92
	64,915,995.09	190,567,217.96

20251231

1,661,117,525.37

	354,815.09	329,264.23
	354,815.09	329,264.23

2

1

	19,223,873.82	32,968,950.74
	500,143,776.74	658,892,251.08
	1,6-Fj	

	519,367,650.56	100.00%	1,618,345.76	0.31%	517,749,304.80	691,861,201.82	100.00%	1,299,638.91	0.19%	690,561,562.91
	19,223,873.82	3.70%			19,223,873.82	32,968,950.74	4.77%			32,968,950.74
	500,143,776.74	96.30%	1,618,345.76	0.32%	498,525,430.98	658,892,251.08	95.23%	1,299,638.91	0.20%	657,592,612.17
	519,367,650.56	100.00%	1,618,345.76	0.31%	517,749,304.80	691,861,201.82	100.00%	1,299,638.91	0.19%	690,561,562.91
1,618,345.76										

	19,223,873.82		
	500,143,776.74	1,618,345.76	0.32%
	519,367,650.56	1,618,345.76	

□

3

	1,299,638.91	406,273.72	87,566.87			1,618,345.76
	1,299,638.91	406,273.72	87,566.87			1,618,345.76

□

4

		574,682.54
		574,682.54

3

1

1	1	1,171,013,917.46
1	2	64,544,305.37
2	3	17,734,077.91
3		28,046,051.23
3	4	3,781,558.18
4	5	4,726,766.07
5		19,537,726.98
		1,281,338,351.97
		2,294,229,005.70
		61,595,755.47
		10,268,786.11
		26,896,715.57
		6,093,996.40
		2,487,559.88
		18,315,159.29
		2,392,990,262.85

2

	3,511,907.60	0.27%	3,511,907.60	100.00%		3,585,751.90	0.15%	3,585,751.90	100.00%	
	1,277,826,444.37	99.73%	41,296,121.48	3.23%	1,236,530,322.89	2,389,404,510.95	99.85%	40,840,150.69	1.71%	2,348,564,360.26
	1,159,390,630.90	90.48%	39,121,142.21	3.37%	1,120,269,488.69	2,343,397,179.46	97.93%	39,260,157.63	1.68%	2,304,137,021.83
	118,435,813.47	9.25%	2,174,979.27	1.84%	116,260,834.20	46,007,331.49	1.92%	1,579,993.06	3.43%	44,427,338.43
	1,281,338,351.97	100.00%	44,808,029.08	3.50%	1,236,530,322.89	2,392,990,262.85	100.00%	44,425,902.59	1.86%	2,348,564,360.26

3,511,907.60

A	1,654,872.18	1,654,872.18	1,618,129.99	1,618,129.99	100.00%

B	442,483.54	442,483.54	431,289.98	431,289.98	100.00%	
C	393,809.30	393,809.30	385,065.78	385,065.78	100.00%	
D	355,538.26	355,538.26	347,644.45	347,644.45	100.00%	
E	299,253.09	299,253.09	292,608.94	292,608.94	100.00%	
	439,795.53	439,795.53	437,168.46	437,168.46	100.00%	
	3,585,751.90	3,585,751.90	3,511,907.60	3,511,907.60		

41,296,121.48

	1,159,390,630.90	39,121,142.21	3.37%
	118,435,813.47	2,174,979.27	1.84%
	1,277,826,444.37	41,296,121.48	

□

3

	3,585,751.90		73,844.30			3,511,907.60
	39,260,157.63	1,054,855.91	1,227,730.79		33,859.46	39,121,142.21
	1,579,993.06	594,986.21				2,174,979.27
	44,425,902.59	1,649,842.12	1,301,575.09	0.00	33,859.46	44,808,029.08

I	1,077,420.30			
	224,154.79			
	1,301,575.09			

4

--	--	--	--	--	--

	85,026,269.95	53,652,962.34
--	---------------	---------------

2

1	1	47,711,420.99
1	2	26,514,941.17
2	3	221,965.44
3		10,577,942.35
3	4	1,192,013.40
4	5	876,517.06
5		8,509,411.89
		85,026,269.95

3

□

	27,597,745.22	32.46%			27,597,745.22	22,766,150.41	42.43%			22,766,150.41
	57,428,524.73	67.54%	13,447,771.49	23.42%	43,980,753.24	30,886,811.93	57.57%	9,179,211.87	29.72%	21,707,600.06
	57,123,524.73	67.18%	13,339,771.49	23.35%	43,783,753.24	30,581,811.93	57.00%	9,075,211.87	29.68%	21,506,600.06
	305,000.00	0.36%	108,000.00	35.41%	197,000.00	305,000.00	0.57%	104,000.00	34.10%	201,000.00
	85,026,269.95	100.00%	13,447,771.49	15.82%	71,578,498.46	53,652,962.34	100.00%	9,179,211.87	17.11%	44,473,750.47

13,447,771.49

	57,123,524.73	13,339,771.49	23.35%
	305,000.00	108,000.00	35.41%
	57,428,524.73	13,447,771.49	

12

2025 1 1

1	97,027,099.77	91.37%	210,163,366.40	99.33%
1 2	9,161,181.69	8.63%		
2 3			1,427,091.60	0.67%
	106,188,281.46		211,590,458.00	

1

1

		%
5	5,742,287.73	5.41
	5,742,287.73	5.41

2

		%
1	26,783,992.33	25.22
2	25,154,217.44	23.69
3	19,277,497.77	18.15
4	9,073,467.16	8.54
5	5,788,459.27	5.45
	86,077,633.97	81.05

7

1

1,022,513,817.77 164,601,930.17 857,911,887.60 765,452,751.34 124,811,675.64 640,641,075.70
1,772,733,328.36 154,241,695.73 1,618,491,654

	124,811,675.64	126,733,395.44		86,943,140.91		164,601,930.17
	150,974,304.88	68,882,027.85	183,062.32	65,797,699.32		154,241,695.73
	167,552,025.53	114,170,324.66		57,171,466.72		224,550,883.47
	443,338,006.05	309,785,747.95	183,062.32	209,912,306.95		543,394,509.37

„Ф Е Д Е

8

-		350,000,000.00
-		23,919,408.67
		373,919,408.67

9

	6,589,110.29	2,767,269.95
	187,709,572.81	226,009,108.75
	4,126,020.54	2,939,922.74
	198,424,703.64	231,716,301.44

10

(, 0

	.65				31						.96	
D	7,144 ,251. 15				36,65 0.63						7,180 ,901. 78	
	31,85 7,388 .37				203,6 33.16						32,06 1,021 .53	
	90,89 7,775 .17				4,010 ,904. 10						94,90 8,679 .27	
	90,89 7,775 .17				4,010 ,904. 10						94,90 8,679 .27	

□

□

11

	2,956,351,661.10	2,493,188,889.02
	2,956,351,661.10	2,493,188,889.02

1

1.	1,360,682,935.70	1,442,826,406.49	7,882,515.28	1,342,491,018.50	22,365,368.96	4,176,248,244.93
2.	136,083.98	516,318,641.05	1,289,712.04	329,553,557.01	523,110.89	847,821,104.97
1	136,083.98	385,077,705.77	1,286,187.25	325,732,811.82	446,573.08	712,679,361.90

2	85,027,937.35		3,631,384.39		88,659,321.74
3					
4	21,809,736.00				21,809,736.00
5	24,403,261.93	3,524.79	189,360.80	76,537.81	

4.		219,015.31		5,854,974.87	120,414.16	6,194,404.34
1.	1,145,825,177.99	1,058,023,103.60	2,241,305.30	744,534,347.95	5,727,726.26	2,956,351,661.10
2.	1,182,374,355.76	762,082,257.33	1,200,514.83	540,728,268.79	6,803,492.31	2,493,188,889.02

2

	5,862.28
	151,776.41
	157,638.69

3

-	577,005,762.67	
-	193,007,802.79	
	2,581,071.61	
	772,594,637.07	

12

	79,539,650.74	74,338,491.45
	79,539,650.74	74,338,491.45

1

	15,558,974.31		15,558,974.31	71,702,287.65		71,702,287.65
				2,636,203.80		2,636,203.80
	61,214,144.22		61,214,144.22			
	2,766,532.21		2,766,532.21			
	79,539,650.74		79,539,650.74	74,338,491.45		74,338,491.45

2

--	--	--	--	--	--	--	--	--	--	--	--	--

	128,391,322.45	71,702,287.65	29,631,166.28	85,774,479.62		15,558,974.31	78.93%	78.93%				
	3,000,000.00	2,636,203.80	248,638.32	2,884,842.12			96.16%	100%				
	312,330,500.00		61,214,144.22			61,214,144.22	19.60%	19.60%				
	16,000,000.00		14,092,443.53	11,325,911.32		2,766,532.21	88.08%	88.08%				
	459,721,822.45	74,338,491.45	105,186,392.35	99,985,233.06		79,539,650.74						

3

□

13

1

1.	70,007,382.15	42,977,102.55	112,984,484.70
2.	3,020,048.13	1,849,423.91	4,869,472.04
1			
2			
3	3,020,048.13	1,849,423.91	4,869,472.04
3.	35,484,215.08	39,500,793.17	74,985,008.25
1	35,260,322.84	39,500,793.17	74,761,116.01
2	223,892.24		223,892.24
4.	37,543,215.20	5,325,733.29	42,868,948.49
1.	36,287,971.23	31,412,628.53	67,700,599.76
2.	13,440,392.27	9,072,089.84	22,512,482.11
1	12,547,326.09	7,659,008.08	20,206,334.17
2	893,066.18	1,413,081.76	2,306,147.94
3.	33,694,658.95	36,815,648.42	70,510,307.37
1			
2	33,694,658.95	36,815,648.42	70,510,307.37
2			
4.	16,033,704.55	3,669,069.95	19,702,774.50
1.			
2.			
1			

3.			
1			
4.			
1.	21,509,510.65	1,656,663.34	23,166,173.99
2.	33,719,410.92	11,564,474.02	45,283,884.94

14

1

1.	111,814,699.30	459,814,596.06	25,496,773.37	85,056,672.86	682,182,741.59
2.	33,575,108.26	52,023,406.81	49,022,296.70	10,977,256.94	145,598,068.71
1	33,575,108.26			10,916,127.37	44,491,235.63
2		47,473,045.22	49,022,296.70		96,495,341.92
3					
4		4,550,361.59		61,129.57	4,611,491.16
3.					
1					
2					
3					
4.	145,389,807.56	511,838,002.87	74,519,070.07	96,033,929.80	827,780,810.30
1.	14,809,856.35	322,059,333.61	4,495,779.80	75,533,216.01	416,898,185.77
2.	2,291,633.22	66,428,626.28	9,288,403.21	7,728,219.94	85,736,882.65
1	2,291,633.22	63,289,894.49	9,288,403.21	7,670,401.98	82,540,332.90
2					
3					
4		3,138,731.79		57,817.96	3,196,549.75
3.					
1					
4.	17,101,489.57	388,487,959.89	13,784,183.01	83,261,435.95	502,635,068.42
1.				854,044.37	854,044.37
2.					
1					
3.					
1					
4.				854,044.37	854,044.37

1.	128,288,317.99	123,350,042.98	60,734,887.06	11,918,449.48	324,291,697.51
2.	97,004,842.95	137,755,262.45	21,000,993.57	8,669,412.48	264,430,511.45

68.02%

15

1

	32,032,365.70				32,032,365.70
	6,558,903.83				6,558,903.83
	38,591,269.53				38,591,269.53

2

	30,648,606.75				30,648,606.75
	30,648,606.75				30,648,606.75

3

1 2025 12 31

2

3

4

11.25%-12.44%

4

□

□

	130,068,016.35	195,810,595.16	0.00	5			
	109,221,215.20	129,626,500.00	0.00	5			
	239,289,231.55	325,437,095.16	0.00				

5

□

16

	10,835,599.88		3,680,829.51	147,829.66	7,006,940.71
	2,744,732.51	11,325,911.32	3,220,874.41		10,849,769.42
	5,673,240.26	4,497,360.94	3,881,993.19		6,288,608.01
	3,101,181.40		1,355,667.27		1,745,514.13
	22,354,754.05	15,823,272.26	12,139,364.38	147,829.66	25,890,832.27

17 /

1

	598,785,019.35	90,365,014.42	502,547,043.48	75,814,810.09
	61,138,484.67	9,170,772.70	42,072,286.80	6,310,843.02
	2,120,125.65	530,031.41	885,531.73	194,816.98
	985,252,647.70	148,836,875.40	602,942,804.86	91,619,614.83
	41,114,244.72	6,167,136.71	31,701,482.30	4,755,222.34
	19,307,156.85	2,896,073.52	27,882,337.28	4,182,350.59
	1,707,717,678.94	257,965,904.16	1,208,031,486.45	182,877,657.85

2



17,505,729.39

2,625,859.41

25,594,82

-				5,965,653.34		5,965,653.34
	64,125,450.63		64,125,450.63	187,102,595.94		187,102,595.94

19

	354,815.09	354,815.09			329,264.23	329,264.23		
	10,357,689.52	10,357,689.52			22,766,150.41	22,766,150.41		
	10,712,504.61	10,712,504.61			23,095,414.64	23,095,414.64		

20

1

	10,357,689.52	9,464,982.58
	10,357,689.52	9,464,982.58

21

	160,002,723.42	136,048,142.45
	1,672,843,054.72	1,355,276,746.80
	1,832,845,778.14	1,491,324,889.25

0.00

22

1

	2,027,114,531.06	2,383,899,436.89
	154,855,648.76	148,350,290.90
	105,344,235.55	18,849,498.46
	3,300,000.00	3,395,831.04

	2,290,614,415.37	2,554,495,057.29
--	------------------	------------------

2 1

A	126,857,270.06	
B	8,459,454.04	
C	7,085,480.00	
	142,402,204.10	

3

□

□

23

	607,840,308.58	289,274,676.88
	607,840,308.58	289,274,676.88

1

1

	528,659,954.00	215,319,585.00
	6,224,992.30	8,347,931.68
	364,979.10	67,281.25
	5,278,452.90	4,296,353.58
	3,896,780.69	4,624,461.58
	63,415,149.59	56,619,063.79
	607,840,308.58	289,274,676.88

2 1

	146,300,981.00	
	146,300,981.00	

24

	431,116,232.30	263,786,851.32
	431,116,232.30	263,786,851.32

1

	38,053,097.35	
	12,183,964.28	
	50,237,061.63	

25

1.63

3	269,195.06	5,163,943.60	5,163,943.60	269,195.06
	3,266,731.38	96,770,521.80	96,347,704.20	3,689,548.98

26

	1,814,744.40	53,570.61
	88,952,284.35	80,918,527.64
	25,630,044.89	8,997,424.87
	54,149.82	21,118.56
	2,683,651.41	2,683,651.41
	89,387.95	89,387.95
	28,632.09	65,328.07
	939.63	939.63
	44,299.59	9,050.81
	15,471.38	6,033.87
	2,676.53	
	119,316,282.04	92,845,033.42

27

	102,186,472.22	135,837,718.53
	6,714,176.09	19,028,896.23
	108,900,648.31	154,866,614.76

		11,582,496.31
	102,186,472.22	124,255,222.22
	102,186,472.22	135,837,718.53

28

	49,204,938.41	34,981,076.04
	6,156,892.28	97,575.40
	55,361,830.69	35,078,651.44

29

1

		11,582,496.31
	378,186,472.22	529,255,222.22
1	102,186,472.22	135,837,718.53
	276,000,000.00	405,000,000.00

1.2%-1.85%

30

1	7,709,017.65	20,522,074.52
1-2	5,827,914.40	7,835,939.20
2-3	4,624,033.68	5,872,176.52
3-4	3,799,518.05	4,656,128.42
4-5	3,210,578.20	3,812,890.77
5	2,407,933.93	5,618,511.97
	2,686,881.87	4,188,050.19
	6,714,176.09	19,028,896.23
	18,177,937.95	25,100,774.98

31

	41,114,244.72	31,701,482.30	
	41,114,244.72	31,701,482.30	

32

	195,066,001.02	197,046,800.00	95,026,119.56	297,086,681.46	
	195,066,001.02	197,046,800.00	95,026,119.56	297,086,681.46	--

33

		+ -					
	793,592,652.00	13,259,100.00			-176,000.00	13,083,100.00	806,675,752.00

1 2025 3 24 2025 4 24

2025 2025

2025 1,507.00

985 1,357.00 2025 5 20

2025 2025

18 985

18 31.09 985 967

1,357.00 1,325.91 13,259,100.00

806,851,752.00

2025 5 21 2025 420C000128

2 2025 10 25 2025 11 10

2025 2022 2025

2022 9 2025 4

176,000

2025 11 20 2025 420C000368

34

	4,213,221,831.18	487,187,397.47	17,292,835.71	4,683,116,392.94
	225,038,716.35	154,953,411.65	105,952,364.00	274,039,764.00
	4,438,260,547.53	642,140,809.12	123,245,199.71	4,957,156,156.94

1 2025 967 13,259,100.00 28.27

361,575,657.00 12,508.58

2 2022 82,225,585.15

3 2025 41,177,694.01

4

31,550,132.49

5 2022

19,659,376.47

6 2025 2022 9 2025 4

176,000 2,380,320.00

7 14,900,007.13

35

	215,319,585.00	374,834,757.00	73,985,528.00	516,168,814.00
	215,319,585.00	374,834,757.00	73,985,528.00	516,168,814.00

1	2025	967	13,259,100.00	28.27
		374,834,757.00	374,834,757.00	
2	2025 6 20			2022
				2022
		713		
		6,453,200	70,920,668.00	
3	2025 12 15		2022	
			2022	
		1		
	47,000	508,540.00		
4	2025 2022	9 2025	4	
		176,000	2,556,320.00	

36

	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92
	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92
	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92

37

	420,587,714.39			420,587,714.39
	420,587,714.39			420,587,714.39

38

	3,670,773,025.23	3,255,922,015.94
	3,670,773,025.23	3,255,922,015.94
	946,320,781.21	661,315,430.94
		63,593,268.19

	209,310,995.61	182,871,153.46
	4,407,782,810.83	3,670,773,025.23

(1		0.00
(2	0.00	
(3	0.00	
(4		0.00
(5	0.00	

39

	11,900,400,580.28	9,126,959,482.19	8,229,975,580.87	6,412,415,881.09
	28,296,547.10	6,811,561.81	42,334,603.88	1,996,537.49
	11,928,697,127.38	9,133,771,044.00	8,272,310,184.75	6,414,412,418.58

□

	1		2			
	3,411,650,005.55	2,506,828,245.94			3,411,650,005.55	2,506,828,245.94
	8,462,891,520.32	6,614,085,011.17			8,462,891,520.32	6,614,085,011.17
	25,859,054.41	6,046,225.08			25,859,054.41	6,046,225.08
	301,901.86	53,739.38			301,901.86	53,739.38
	27,994,645.24	6,757,822.43			27,994,645.24	6,757,822.43
	8,744,656,408.53	6,785,085,395.39			8,744,656,408.53	6,785,085,395.39
	3,184,040,718.85	2,348,685,648.61			3,184,040,718.85	2,348,685,648.61
	11,928,395,225.52	9,133,717,304.62			11,928,395,225.52	9,133,717,304.62
	301,901.86	53,739.38			301,901.86	53,739.38

	11,928,697,127.38	9,133,771,044.00			11,928,697,127.38	9,133,771,044.00
	11,928,697,127.38	9,133,771,044.00			11,928,697,127.38	9,133,771,044.00

0.00

0.00

0.00

0.00

40

	2,973,603.36	1,915,356.26
	1,274,401.44	820,866.97
	10,734,605.64	6,177,925.08
	357,551.80	357,551.81
	15,480.00	17,130.00
	9,705,328.09	7,200,657.23
	849,600.95	547,244.66
	1,078,308.36	3,107,630.46
	26,988,879.64	20,144,362.47

41

	132,101,986.27	101,500,450.12
	23,740,120.22	22,115,629.61
	18,130,672.40	14,495,473.94
	8,419,501.72	5,589,722.50
	8,581,169.70	5,973,203.48
	18,876,575.71	9,632,626.76
	209,850,026.02	159,307,106.41

42

	140,397,649.48	107,975,927.35
	44,889,094.72	38,330,766.17
	96,520,088.52	46,394,929.21
	6,828,425.94	5,169,029.93
	4,072,898.95	2,559,025.41
	6,629,294.68	5,285,768.86

	299,337,452.29	205,715,446.93
--	----------------	----------------

43

	538,127,260.57	362,324,268.36
	270,620,520.34	158,769,097.06
	157,553,483.81	146,167,776.47
	26,070,276.99	19,794,849.60
	17,822,027.56	8,245,427.27
	28,924,421.46	17,645,137.12
	1,039,117,990.73	712,946,555.88

44

	7,539,689.13	12,501,602.33
	55,963,288.39	95,249,944.21
	37,433,552.67	19,995,405.00
	3,138,937.54	2,940,830.45
	427,414.40	1,115.86
	-7,423,694.65	-59,810,990.57

45

	101,295,387.02	92,964,466.04
	480,233.31	484,814.87
	7,576,364.59	12,193,434.70
	109,351,984.92	105,642,715.61

46

	4,010,904.10	1,935,388.93
	4,010,904.10	1,935,388.93

47

	-318,706.85	-755,207.43
	-348,267.03	7,310,181.53

	-4,259,865.70	-552,647.97
	-4,926,839.58	6,002,326.13

48

	-309,785,747.95	-224,366,198.32
	-309,785,747.95	-224,366,198.32

49

	753,004.77	-7,610.21
	1,543.04	
	754,547.81	-7,610.21

50

		12,045,429.03	
	1,200,118.28	2,567,267.47	1,200,118.28
	1,200,118.28	14,612,696.50	1,200,118.28

51

	381,175.69	2,020,759.31	381,175.69
		139,612.86	
	1,126,376.12	398,260.42	1,126,376.12
	1,507,551.81	2,558,632.59	1,507,551.81

52

1

	138,997,563.85	101,047,987.81
	-44,701,793.94	-36,355,205.96
	94,295,769.91	64,692,781.85

2

1,026,152,

	23,628,566.67	34,928,588.89
	23,628,566.67	34,928,588.89

		240,000,000.00
		240,000,000.00

	825,419,173.80	706,935,966.90
		32,000,000.00
1000 20%		24,041,280.00
		240,000,000.00
	825,419,173.80	1,002,977,246.90

3

	2,556,320.00	5,210,481.50
	12,508.58	116,979.17
	17,120,803.88	19,191,005.39
	19,689,632.46	24,518,466.06

□

55

1

1		
	931,857,075.21	656,163,189.25
	314,712,587.53	218,363,872.19
	345,813,630.49	208,808,140.19
	20,206,334.17	19,649,569.38



82,540,332.90

81,434,801.67

12,139,364.38

8,333,174.51

	354,815.09	329,264.23	
	354,815.09	329,264.23	

56

“ ”

	793,592,652.00	793,592,652.00	
	4,438,260,547.53	4,438,260,547.53	
	215,319,585.00	215,319,585.00	
	1,826,642.43	1,826,642.43	
	420,587,714.39	420,587,714.39	
	3,670,773,025.23	3,670,773,025.23	
	47,316,270.79	47,316,270.79	
	9,157,037,267.37	9,157,037,267.37	

57

1

			1,355,486,028.64
	175,848,133.68	7.0288	1,236,001,362.01
	1,265,035.29	8.2355	10,418,198.13
	1,210,465,009.00	0.0448	54,228,832.40
	8,704,548.87	1.7319	15,075,408.19
	36,088,426.13	1.1018	39,762,227.91
			619,044,060.97
	86,033,037.57	7.0288	604,709,014.47
	514,508.95	8.2355	4,237,238.46
	223,778,491.00	0.0448	10,025,276.40
	65,830.13	1.1018	72,531.64



54,684,475.43

1,594,106.19

58

1

☐☐☐

	10,665,663.66
	10,665,663.66

2

☐

	301,901.86	
	301,901.86	

☐☐

	573,826,236.80	410,729,095.95
	312,785,185.33	201,138,774.12
	164,542,083.01	157,161,804.85
	27,398,837.83	21,874,783.68
	18,485,527.56	8,245,427.27
	29,985,385.00	19,271,792.95
	1,127,023,255.53	818,421,678.82
	1,039,117,990.73	712,946,555.88
	87,905,264.80	105,475,122.94

27,832,434.35	20,522,525.85	23,607,207.64	7,058,343.13	17,689,409.43
48,054,457.23	20,460,620.49			

3

1



	113,108,713.82	2,376,404.47		143,063,375.92	2,336,111.51	
	10,054,987.48	81,445.85	861,616.40	5,711,512.38	-575,298.27	-599,414.52
	10,054,987.48	81,445.85	861,616.40	5,711,512.38	-575,298.27	-599,414.52

1

☐

27,597,745.22

☐

2

☐

							/
	195,066,001.02	197,046,800.00		65,566,119.56	29,460,000.00	297,086,681.46	/
	195,066,001.02	197,046,800.00		65,566,119.56	29,460,000.00	297,086,681.46	

3

☐

	101,295,387.02	92,964,466.04
	101,295,387.02	92,964,466.04

1

पिंक !

1-2

5%

74,667,760.49

2

37.92%

38.07%

1

	--	--	--	--
			109,833,094.77	109,833,094.77
	--	--	--	--

2

3

4

5

6

1

			64,731.58	36.13%	36.13%

2

1

3

3

D	

4

A	
B	
C	

--	--

5

1

/

B		33,874,589.22	36,000,000.00		9,728,186.40
A		14,401,033.50	25,000,000.00		8,158,232.50
		128,283.16	1,500,000.00		94,605.26
		41,386,384.31	80,000,000.00		49,439,115.80
		24,419,217.36	24,450,000.00		17,793,374.82
		5,534,339.59	5,550,000.00		6,027,998.85
		724,199.98	3,000,000.00		804,905.63
		39,286,973.20	150,000,000.00		95,061,936.63
		17,600,323.13	23,000,000.00		19,429,875.76
		3,168,214.93	10,000,000.00		2,348,882.63
A		285,886.79	500,000.00		242,113.21
			500,000.00		71,961.32
		1,278,712.58	1,500,000.00		
		158,184.00	5,000,000.00		
D		530,973.45	1,000,000.00		
A		13,906,894.36	178,000,000.00		17,106,466.58
		264,150.94	300,000.00		
		47,169.81	1,000,000.00		

/

		8,283.17	14,712.39
		3,513,389.00	3,643,911.00
		45,000.00	71,548.67
		8,484,568.01	22,383,356.86
		3,355,265.47	1,701,247.79
		3,727,610.63	1,080,975.19
		60,000.00	175,663.72
		110,619.46	378,318.58
		2,660.00	2,310.00

		282,423.54	
		43,911.51	288,862.83
A		253,348,830.38	330,039,869.39
A		15,880,161.70	2,241,428.95
B		12,070,208.85	15,065,248.06
C		8,028,421.30	22,846,295.27
D		1,456,548.67	1,392,831.85
		549,982.30	40,188,679.24
		141,022.48	

2

		134,112.00	

						5,192,156.89	6,040,672.65	232,966.71	466,447.97		
						3,210,578.04	3,210,578.08	806,144.21	917,043.09		
						8,402,734.93	9,251,250.73	1,039,110.92	1,383,491.06		

3

	80,000,000.00	2024 11 07	2027 11 06	

4

	11,692,275.63	9,127,243.29

5

		2025	12	31	/2025	2024	12	31	/2024
					-				-
					-				-
					1,661,117,525.37				1,138,189,846.40
					9,311,351.76				16,243,133.92

6

1

		784,500.00		342,000.00	
	A	180,254,322.65	359,233.28	180,374,227.27	
	A	306,535.64	613.07	4,000.20	
	B	3,500,000.00	2,000.00	291,530.00	
		1,558,572.57	3,117.15	873,491.89	
		235,976.00			
		4,138,700.00		553,147.00	
		2,532,944.00		80,410.00	
	A	534,793.85		8,183,003.58	
	A			270,000.00	
	C	1,091,200.00			
		64,775.32	59,191.33	61,769.52	59,164.44
		62,700.00	125.40	19,400.00	97.00
		135,123.00	135,123.00	135,123.00	135,123.00
				138,274.00	276.55
		5,050,633.29	1,013,169.97	5,050,633.29	964,517.97
				4,800,000.00	48,000.00
				240,000.00	480.00
				46,600.00	93.20
		2,403,781.14	4,807.56	1,444,756.50	2,889.51
		12,700.00	12,700.00	12,700.00	12,700.00

	A	93,717,949.03	187,435.90		
	A	13,500,302.69	755,450.40	3,356,430.54	273,940.06
	B	2,909,373.00	5,818.75	16,669,100.30	33,338.20
	C			8,488,314.99	42,354.90
	D	578,476.00	1,156.95	105,736.00	48.00
		5,000.00		5,000.00	
	A	300,000.00	108,000.00	300,000.00	104,000.00

2

		8,355,389.16	2,465,422.00
		573,494.40	573,494.40
		538,599.61	192,599.61
		4,261.93	419,211.90
		3,300,000.00	3,300,000.00
		4,787,867.18	
		64,320.00	32,620.00
		97,067.73	99,271.80
		186,651.06	721,980.00
		63,697.53	304,706.30
		7,363.64	6,885.00
		468,218.68	
	A	2,690,731.37	5,366,314.17
	A	8,189,598.02	21,495,030.74
	B	1,555,974.32	3,003,000.39
		785,748.64	
		65,840.00	65,924.00
			3,007,189.45
			1,763,295.00
			20,807,033.89
			2,245,465.33
		1,027,533.00	
	A	8,888,909.50	1,280,999.81
	A	5,781,778.59	
		38,053,097.35	49,557,522.12
		28,879.06	
		1,489,778.76	
		530,973.45	
		2,613,982.30	

2025		
	1,946,902.65	
A	1,267,132.56	
C	74,425.94	
	4,140.00	2,500.00
	3,250.00	3,250.00
		742,051.02
	3,975,896.99	4,624,461.58
		720,000.00
		31,908.83
	1,000.00	32,000.00
A		720,000.00
A	144,459.11	257,445.08

	19,206,918.99	
	18,798,228.79	
	66,523,646.01	
	18,874,485.37	
	123,403,279.16	

2022

1 2023 4 3

,

2025

	2025
	946,320,781.21
	30,909,444.95
	915,411,336.26
% - 2021	18.14%
% - 2023	27.32%

2

ROE

2025

9,109,720,996.58

-

1

12025992025

A202510102025

2025A202511102025

<2025A>

350,000202511

242026226

22026415

[2026]9

291,478,94436.13%

20264

21

2026421

1

1

1	1	1,362,585,224.59	2,191,338,168.22
1	2	59,727,005.55	65,822,484.19
2	3	17,519,632.76	9,138,788.84
3		28,311,609.12	29,353,497.91
3	4	2,543,049.40	6,888,080.43
4	5	4,518,420.16	2,452,559.88
5		21,250,139.56	20,012,857.60
		1,468,143,472.02	2,295,652,939.16

2

	2,694,259.56	0.18%	2,694,259.56	100.00%		2,754,283.23	0.12%	2,754,283.23	100.00%	

	1,465,4 49,212. 46	99.82%	34,498, 604.80	2.35%	1,430,9 50,607. 66	2,292,8 98,655. 93	99.88%	35,190, 324.10	1.53%	2,257,7 08,331. 83
	790,686 ,861.88	53.86%	32,667, 313.46	4.13%	758,019 ,548.42	2,040,8 12,052. 62	88.90%	33,895, 044.25	1.66%	2,006,9 17,008. 37
	674,762 ,350.58	45.96%	1,831,2 91.34	0.27%	672,931 ,059.24	252,086 ,603.31	10.98%	1,295,2 79.85	0.51%	250,791 ,323.46
	1,468,1 43,472. 02	100.00%	37,192, 864.36	2.53%	1,430,9 50,607. 66	2,295,6 52,939. 16	100.00%	37,944, 607.33	1.65%	2,257,7 08,331. 83
2,694,259.56										

A	1,654,872.18	1,654,872.18	1,618,129.99	1,618,129.99	100.00%	
C	393,809.30	393,809.30	385,065.78	385,065.78	100.00%	
D	355,538.26	355,538.26	347,644.45	347,644.45	100.00%	
E	299,253.09	299,253.09	292,608.94	292,608.94	100.00%	
F	33,900.40	33,900.40	33,900.40	33,900.40	100.00%	
	16,910.00	16,910.00	16,910.00	16,910.00	100.00%	
	2,754,283.23	2,754,283.23	2,694,259.56	2,694,259.56		
34,498,604.80						

	37,944,607.33	536,011.49	1,287,754.46			37,192,864.36
--	---------------	------------	--------------	--	--	---------------

I	1,077,420.30			
	210,334.16			
	1,287,754.46			

4

--

	317,006,449.20	317,006,449.20	21.59%	
	204,499,940.94	204,499,940.94	13.93%	
	77,431,074.23	77,431,074.23	5.27%	619,448.59
A	65,760,080.05	65,760,080.05		

50.704=

1	2	1,267,790.03	16,818,763.94
2	3	129,164.64	144,887.50
3		7,789,996.16	37,414,229.69
3	4	116,809.73	19,412,632.98
4	5	2,814,042.09	13,655,528.26
5		4,859,144.34	4,346,068.45
		66,642,207.27	70,501,945.51

3

	66,642,207.27	100.00%	6,578,016.38	9.87%	60,064,190.89	70,501,945.51	100.00%	27,972,219.85	39.68%	42,529,725.66
	37,889,871.87	56.86%	6,473,016.38	17.08%	31,416,855.49	23,164,913.17	32.86%	5,395,119.85	23.29%	17,769,793.32
	28,752,335.40	43.14%	105,000.00	0.37%	28,647,335.40	47,337,032.34	67.14%	22,577,100.00	47.69%	24,759,932.34
	66,642,207.27	100.00%	6,578,016.38	9.87%	60,064,190.89	70,501,945.51	100.00%	27,972,219.85	39.68%	42,529,725.66

	37,889,871.87	6,473,016.38	17.08%
	28,752,335.40	105,000.00	0.37%
	66,642,207.27	6,578,016.38	

	12		
2025 1 1	27,972,219.85		27,972,219.85
2025 1 1			
	1,182,896.53		1,182,896.53
	22,577,100.00		22,577,100.00
2025 12 31	6,578,016.38		6,578,016.38

	27,695,490.62						27,695,490.62	
	929,790.03						929,790.03	
	8,699,598.24		170,052.84				8,869,651.08	
	71,539,269.99		720,380.67				72,259,650.66	
	414,592,830.28		39,841,622.21				454,434,452.49	
	49,765,550.00						49,765,550.00	
	122,149,072.45		601,182.71				122,750,255.16	
	98,986,049.94		67,217,200.00				166,203,249.94	
	794,357,651.55		108,550,438.43				902,908,089.98	

2

	51,89 6,135 .65				3,770 ,620. 31						55,66 6,755 .96	
D	7,144 ,251. 15				36,65 0.63						7,180 ,901. 78	
	24,94 1,085 .73						- 24,94 1,085 .73					
	31,85 7,388				203,6 33.16						32,06 1,021	

	.37										.53	
	115,8 38,86 0.90				4,010 ,904. 10		- 24,94 1,085 .73				94,90 8,679 .27	
	115,8 38,86 0.90				4,010 ,904. 10		- 24,94 1,085 .73				94,90 8,679 .27	

□

□

4

	12,180,320,033.60	9,675,261,858.47	8,304,807,644.60	6,672,893,548.74
	50,178,347.90	32,216,542.78	59,438,352.27	26,439,180.96
	12,230,498,381.50	9,707,478,401.25	8,364,245,996.87	6,699,332,729.70

	1		2			
	3,792,986,421.87	2,873,795,198.22			3,792,986,421.87	2,873,795,198.22
	8,311,850,601.84	6,725,405,558.62			8,311,850,601.84	6,725,405,558.62
	75,483,009.89	76,061,101.63			75,483,009.89	76,061,101.63
	25,134,771.50	21,272,321.99			25,134,771.50	21,272,321.99
	25,043,576.40	10,944,220.79			25,043,576.40	10,944,220.79

	9,134,430,000.60	7,354,603,771.00	9,134,430,000.60	7,354,603,771.00
	3,096,068,380.90	2,352,874,630.25	3,096,068,380.90	2,352,874,630.25
	12,205,363,610.00	9,686,206,079.26	12,205,363,610.00	9,686,206,079.26
	25,134,711.10			



	30,909,444.95	--
--	---------------	----

□

1 —

□

2

		/	/
	9.88%	1.21	1.20
	9.56%	1.17	1.16

3

1

□

2

□

3

○